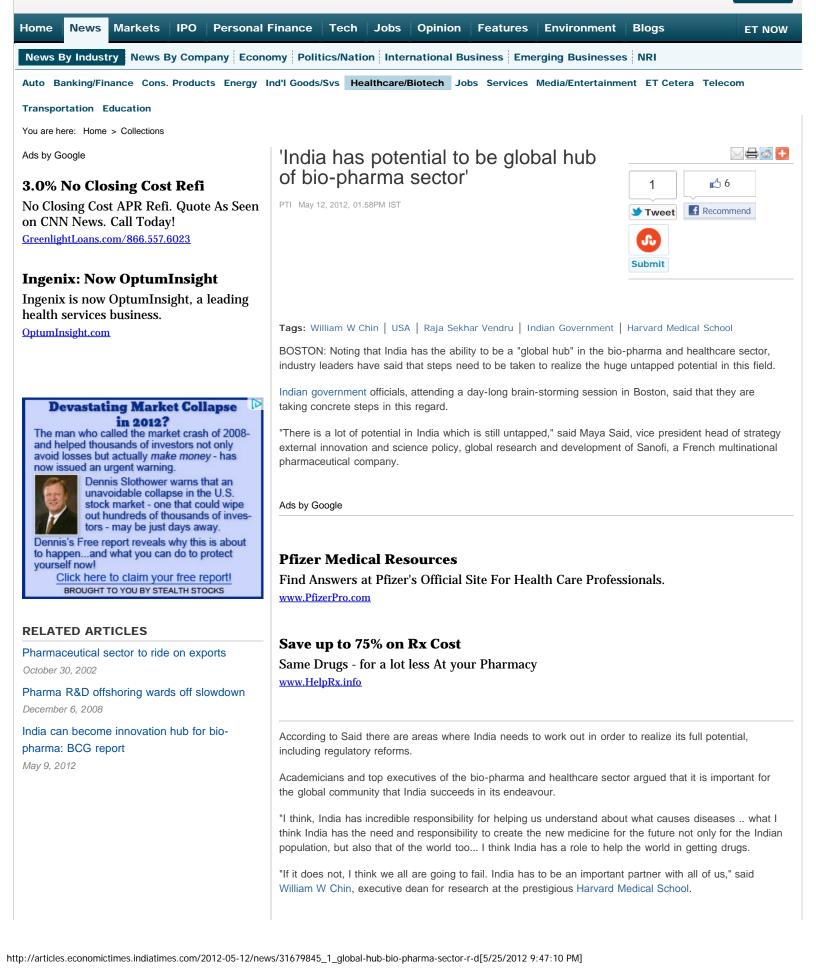
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Participating at a the day-long US-India BioPharma and Healthcare Summit - 2012 organised by the USA India Chamber of Commerce, Chin said one of the key to the Indian success is going to be come out with policies that would encourage academics to be more eager to commercialise their ideas/research.

The Department of Pharmaceuticals Joint Secretary Dr Raja Sekhar Vendru said that the Government has commissioned a study to come out with recommendations to make India a global hub of research and development in the bio pharma sector.

The report, being prepared by Earnest and Young, is expected shortly, he said.

As part of its effort to make India a global hub in R&D by 2020, the 12th Plan proposal of Department of Pharmaceuticals are focused on making the National Institute of Pharmaceuticals Education and Research (NIPERs) as focal institutes for such new drug discovery and innovation.

There are six NIPERs at present; the proposal is to add 10 more such national institutes across the country, which would give impetus to the government objectives in this regard.

The 12th Plan also proposes Department of Pharmaceuticals to Rs 12,000 crores.