



सत्यमेव जयते

मंत्री

वाणिज्य एवं उद्योग

भारत

MINISTER  
COMMERCE & INDUSTRY  
INDIA

## MESSAGE

India today is a nation on the move - on a growth trajectory like never before.

Technology is an important aspect of this growth story. India's expertise in the area of information software technology is now well-known. Driven by our reservoir of millions of scientists, engineers, technicians and managers, we hope to replicate our software revolution in biotechnology and other areas. I am happy that the USA-India Chamber of Commerce is holding a US-India Biotech summit at Boston. The summit can further help in creating centres of excellence in biotechnology in the country. We seek to increasingly co-operate with the US in this area and exploit the synergy that exists in this field.

On another dimension, we need to boost the country's exports, generate more employment, create world-class infrastructure and attract foreign direct investment (FDI) into the country. With these goals in mind, we have introduced the Special Economic Zones (SEZs). SEZs are needed for development of our manufacturing sector and to maintain the spectacular growth of over 11 percent that we have achieved in this sector. Importantly, a job in manufacturing creates three jobs in the services sector.

The confidence of foreign investors in India is reflected in the highest ever inflow of foreign direct investment (FDI) in the last two years. We are seeking investment into India because we believe investment to be a key factor in our economic transformation.

The USA-India Chamber of Commerce has played a significant contribution in the development of business ties between India and US. I wish the US-India Biotech Summit organized by the India Chamber of Commerce in association with Department of Biotechnology, Government of India on May 7, 2007 at Boston, all success in their endeavours.

KAMAL NATH