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MESSAGE

Innovation is one of the key driving forces behind the sustainable growth of the Biopharma Industry and an important determinant of a nation's potential for economic growth and global competitiveness.

India was one of the early countries to recognize the power of biotechnology to bring innovative products to solve the problems of humanity. The Biopharma sector is one of the largest contributors to the growth of the biotech industry. India's current strengths lie in chemistry, biology, engineering, medicine and IT, and there is tremendous combinatorial power of these to greatly impact high value biomanufacturing. The Government of India in its National Biotechnology Development Strategy 2015-2020 has set an ambitious target of achieving US \$100 Billion target by 2025. To achieve this, it is imperative to have a sustained focus on high manufacturing with support to innovation and R&D. This 360 degree approach of connecting the Industry and Academia especially young Start ups, entrepreneurs will not only create a pipeline of novel products but also allow for knowledge creation and securing intellectual assets.

USA India Chamber of Commerce (USAIC) annual Biopharma & Healthcare Summit is an excellent platform which brings together key stakeholders and provides enormous opportunities for the networking of young start-ups, entrepreneurs and researchers with the key global leaders. The recommendations of all the stakeholders are crucial for preparing a clear road map. We in India are committed to work alongside all stakeholders to create an innovation driven ecosystem. The announcement of the recent National Biopharma Mission by Government of India is testimony to this.

We look forward to your recommendations on the way ahead. I wish the Summit success.


(Dr. Renu Swarup)