


Business Line

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Thursday, April 8, 2010

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Stocks

Update at 1615 hrs (IST)

Thursday, April 15, 2010 Sensex , ACC 937.50 -4.30↓ B H E L 2,530.10 -29.45↓

General

US cos to attend bio-pharma summit

WASHINGTON: Reflecting the emergence of India as a top global destination for research and development in the bio-pharma sector, leading industry leaders, investors, academicians and policy makers would attend a day-long US-India Bio-Pharma and Healthcare Summit in Boston in May.

Organised by the US-India Chamber of Commerce, the sixth annual summit is aimed to bring top industry leaders from the two countries on one single platform to enhance the Indo-US relationship in the fast emerging and important sector of bio-pharma and healthcare.

"Participation of so many eminent people reflects their recognition of potential for valuable collaborations to bring forward innovative therapies for patients in India and the world," said Mr Martin Mackay, president of Pfizer PharmaTherapeutics R&D, who is also a co-chair for the summit.

"India is now developing very fast with its own R&D model," said Dr Marc Cluzel, Global Head of R&D for Sanofi-Aventis.

"During my recent visit to India and thanks to several interactions I had with top officials, leading scientists and top entrepreneurial managers, I was able to get comforted in this view. What was striking and encouraging to me was that the government and private sector are working hand in hand in India," he said.

Other co-chairs for 2010 Summit are: Dr Martin Mackay, president PharmaTherapeutics R&D Pfizer; Mr Hari Bhartia, managing director, Jubilant Organosys; Dr Mervyn Turner, chief strategy officer & senior vice president- Emerging Markets, Merck & Co and Dr Naresh Trehan, chairman, Medanta-The Medicity. - PTI

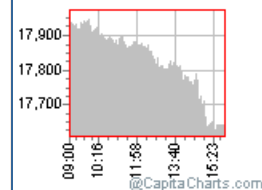
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