



**MINISTER OF STATE
CHEMICALS & FERTILIZERS
INDIA**

MESSAGE

It is indeed a pleasure to note that the US-India Bio-Pharma & Healthcare Summit is being organized by USA-India Chamber of Commerce (USAIC) at Cambridge on 6th May 2010. The summit provides appropriate opportunities to all the stakeholders viz. Industry, Investors, Academia and Policy makers for having a meaningful interaction with each other on various facets of Bio-Pharma & Healthcare.

World over, any sector associated with healthcare has the primary responsibility to work towards realizing the dream of optimal and accessible healthcare, which is a basic necessity and a challenge confronting developing as well as developed nations especially in the context of rising cost of healthcare.

The Indian pharmaceutical industry, now a US\$ 20 billion industry, has shown tremendous progress in terms of infrastructure development, technology, and human resource with a wide range of products. Formulations in various dosage forms are being produced in GMP & WHO compliant facilities. Over the last many years, the industry has been increasing its investment in R&D and particularly drug discovery.

The annual Summit is a platform to learn and share on Drug Discovery & Development, Licensing, Clinical Research, External Research, Healthcare, Innovation, Mergers & Acquisitions, Deal Flow and Emerging Markets. It also provides an insight to the policy makers regarding growing and varying needs of various stakeholders and thus to decide upon policy initiatives to facilitate cross border investments, create public-private-academic partnerships and open new opportunities.

I must applaud USAIC for persistently doing phenomenal work in facilitating trade and investment between Indian and US Industry, the domino effect of which is far-reaching. I wish all success to the US-India Bio-Pharma & Healthcare Summit-2010 and wish USAIC keeps attaining great landmarks.

(Srikant K Jena)